

RainbowYOUTH  
AUDITED ACCOUNTS

2016



# Rainbow Youth Inc.

## Performance Report

For the year ended  
31 March 2016

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## Rainbow Youth Inc.

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 March 2016

Legal Name of Entity:*	Rainbow Youth Incorporated
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Other Name of Entity (if any):	RainbowYOUTH
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Type of Entity and Legal Basis (if any):*	Incorporated Society, Registered Charity
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Registration Number:	699335, CC24284
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<p>Entity's Purpose or Mission: *</p> <p>The vision of Rainbow Youth Incorporated (the "Society" or "RY") is:</p> <p>"Acceptance of the diversity of sexuality and gender in Aotearoa New Zealand."</p> <p><b>OUR MISSION</b></p> <p>"To provide unbiased information and education regarding sexuality, gender and identity to everyone in the community, in order to foster understanding and acceptance of diversity"</p> <p>"To provide support, information and advocacy services to queer and questioning youth, their friends, and whānau"</p> <p><b>OUR VALUES</b></p> <p>To provide a safe, supportive environment for queer and questioning youth, their friends, family and whānau. To provide and promote drug-free, alcohol-free and smoke-free environments Respect for the diversity of peoples everywhere Loyalty and respect for others opinions Youth operated; For youth by youth Promoting Leadership Respect for an individual's right to confidentiality Principles of the Tiriti o Waitangi (Treaty of Waitangi) Fun and Humor To Know who you/we are, to be who you/we are! Whaia to ake ngākaunui, i te pono, i te marama</p> <p><b>OUR OBJECTIVES</b></p> <p>Developing RainbowYOUTH to be a strong, efficient, well known and respected centre for information and support. To provide peer support groups, resources and events for youth, their friends, family and whānau. Developing and maintaining strong funding relationships Awareness and support of RainbowYOUTH from our communities Living within our means</p>
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<p><b>Entity Structure: *</b></p> <p>The Society is governed by an Executive Board of young people aged under 28 years. The Board is elected by the full members of the Society. (Anyone is eligible to be a full member who is under 28 years of age and supports the aims and purposes of the Society, as set out in the Society's constitution.) The Executive Board presently comprises two co-chairpersons, a treasurer, a secretary, and 6 other executive board members. The Board sets the strategic direction of the organisation, and employs staff to implement this strategy on an operational level.</p> <p>An Executive Director is employed by the Board and charged with overall management and oversight of the Society's staff, resources, and day-to-day operations. The Society also employs approximately 4 staff and uses approximately 50 volunteers in order to run its operations and achieve service outcomes.</p> <p>The Society operates the majority of its services in Auckland, with regular satellite services in Whangarei and Tauranga, but also has a national profile and provides a number of resources across New Zealand. The Society's premises are in Auckland.</p>
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**Main Sources of the Entity's Cash and Resources:\***

The majority of the Society's income comprises donations and grants from both governmental and non-government organisations and charities. Some income is earned from either fee-for-service or outcomes-based contracts entered into by the Society. In addition, a small amount of income is raised through donations from individuals and businesses.

**Main Methods Used by the Entity to Raise Funds:\***

The Society is active in applying for grants from both governmental and non-governmental organisations, and seeking donations from charities and sponsorship from businesses. In addition, a small amount of fundraising is undertaken through the Society's website and social media portals.

**Entity's Reliance on Volunteers and Donated Goods or Services: \***

The Society relies significantly on gifts of volunteer time for various aspects of day-to-day operations, such as for running peer support groups. In addition, the Executive Board is comprised solely of volunteers.

**Additional Information:\***

RainbowYOUTH works in a peer based model to support queer and gender diverse young people, their friends, parents, whānau and professionals who work with them in Aotearoa.

**Contact details**

Physical Address:	Level 1, 11 Edinburgh Street Auckland Central AUCKLAND 1010
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Postal Address:	PO Box 68 383 Newton AUCKLAND 1010
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Phone/Fax:	09 376 4155
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Email/Website:	<a href="http://www.ry.org.nz">http://www.ry.org.nz</a> <a href="mailto:info@ry.org.nz">info@ry.org.nz</a>
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	<a href="https://web.facebook.com/rainbowyouth/">https://web.facebook.com/rainbowyouth/</a>
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**Rainbow Youth Inc.**  
**Statement of Service Performance**  
**"What did we do?", When did we do it?"**  
**For the year ended**  
**31 March 2016**

Description of the Entity's Outcomes\*:

To reduce the isolation and discrimination felt by queer and gender diverse young people in Aotearoa New Zealand.

To raise awareness of queer and gender diverse identities and issues through education, resources and positive media presence.

To provide training and education to professionals who work with young people, so that queer and gender diverse young people achieve better health and wellbeing outcomes.

	Actual*	Actual*
Description and Quantification (to the extent practicable) of the Entity's Outputs:*	This Year	Last Year
Total attendances at peer support groups	1,557	1,247
<i>Average per group:</i>	<i>12.3</i>	<i>11.4</i>
One-on-one support cases (records started 1st Jan 2016)	47	-
Website sessions: www.ry.org.nz	37,063	28,255
imlocal.co.nz	13,565	542
I'm Local (Queer & Trans* 101) resources printed for distribution.	20,000	40,000
Education Sessions Delivered - Students in school	314	977
Professional Development Sessions - Attendees	60	23

**Rainbow Youth Inc.**  
**Statement of Financial Performance**  
**"How was it funded?" and "What did it cost?"**  
**For the year ended**  
**31 March 2016**

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue*	1	186,827	180,581
Fees, subscriptions and other revenue from members*		(100)	50
Revenue from providing goods or services*	1	136,596	66,252
Dividend revenue*		345	335
Other revenue		-	-
<b>Total Revenue*</b>		<b>323,667</b>	<b>247,218</b>
<b>Expenses</b>			
Expenses related to public fundraising*		497	1,537
Volunteer and employee related costs*	2	236,540	177,257
Costs related to providing goods or services*	2	85,882	78,420
Grants and donations made*		-	-
Other expenses	2	4,960	12,547
<b>Total Expenses*</b>		<b>327,878</b>	<b>269,761</b>
<b>Surplus/(Deficit) for the Year*</b>		<b>(4,211)</b>	<b>(22,544)</b>

**Rainbow Youth Inc.**  
**Statement of Financial Position**  
**"What the entity owns?" and "What the entity owes?"**  
**As at**  
**31 March 2016**

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash*	3	17,764	81,052
Debtors and prepayments*	3	14,945	11,634
Inventory*		-	-
Other current assets		-	-
<b>Total Current Assets</b>		<b>32,709</b>	<b>92,686</b>
<b>Non-Current Assets</b>			
Property, plant and equipment*	4	1,671	836
Investments*	3	35,098	-
Other non-current assets		-	-
<b>Total Non-Current Assets</b>		<b>36,769</b>	<b>836</b>
<b>Total Assets*</b>		<b>69,478</b>	<b>93,522</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank overdraft*		-	-
Creditors and accrued expenses*	3	3,215	5,843
Employee costs payable*	3	6,019	6,027
Unused donations and grants with conditions*	3	41,046	59,279
Other current liabilities	3	1,036	-
<b>Total Current Liabilities</b>		<b>51,316</b>	<b>71,149</b>
<b>Non-Current Liabilities</b>			
Loans*		-	-
Other non-current liabilities		-	-
<b>Total Non-Current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities*</b>		<b>51,316</b>	<b>71,149</b>
<b>Total Assets less Total Liabilities (Net Assets)*</b>		<b>18,162</b>	<b>22,373</b>
<b>Accumulated Funds</b>			

Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*		18,162	22,373
Reserves*		-	-
<b>Total Accumulated Funds*</b>		<b>18,162</b>	<b>22,373</b>

\_\_\_\_\_  
Co-Chairperson

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Chairperson

\_\_\_\_\_  
Date

\_\_\_\_\_  
Treasurer

\_\_\_\_\_  
Date

**Rainbow Youth Inc.**  
**Statement of Cash Flows**  
**"How the entity has received and used cash"**  
**For the year ended**  
**31 March 2016**

	Actual* This Year \$	Actual* Last Year \$
<b>Cash Flows from Operating Activities*</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts*	175,845	196,343
Fees, subscriptions and other receipts from members*	(100)	50
Receipts from providing goods or services*	135,211	102,912
Dividend receipts*	345	335
Net GST	2,806	(20,322)
<b>Cash was applied to:</b>		
Payments to suppliers and employees*	341,709	254,726
<b>Net Cash Flows from Operating Activities*</b>	<b>(27,602)</b>	<b>24,592</b>
<b>Cash flows from Investing and Financing Activities*</b>		
<b>Cash was received from:</b>		
Proceeds from loans borrowed from other parties*	1,036	-
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment*	1,625	1,213
Payments to purchase investments*	35,098	-
<b>Net Cash Flows from Investing and Financing Activities*</b>	<b>(35,686)</b>	<b>(1,213)</b>
<b>Net Increase / (Decrease) in Cash*</b>	<b>(63,288)</b>	<b>23,379</b>
<b>Opening Cash*</b>	81,052	57,673
<b>Closing Cash*</b>	17,764	81,052
<b>This is represented by:</b>		
Bank Accounts and Cash*	17,764	81,052

**Rainbow Youth Inc.**  
**Statement of Accounting Policies**  
**"How did we do our accounting?"**

**For the year ended**  
**31 March 2016**

**Basis of Preparation\***

Rainbow Youth Inc. Rainbow Youth Inc. has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Reporting Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. This is the first year of adoption in light of the requirements of the Charities Act 2005. Rainbow Youth Inc. previously followed NZ GAAP. The comparative figures have been restated. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that Rainbow Youth Inc. will continue to operate as a going concern in the foreseeable future.

**Revenue**

Revenue is accounted for as follows:

**Donations**

Donations are accounted for depending on whether they have been provided with a "use or return" condition attached or not. Where no use or return conditions are attached to the donation, revenue is recorded as income when the cash is received. Where donations include a use or return condition, the donation is initially recorded as a liability on receipt. The donation is subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Donated goods or services (other than donated assets) are not recognised.

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

**Grants**

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

**Interest income**

Interest income is recognised on an accruals basis.

**Other income**

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

**Income Tax**

Rainbow Youth Inc. The Trust is registered as a charitable entity under the Charities Act 2005, and accordingly is not subject to income tax.

**Goods and Services Tax (GST)\***

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

**Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

**Debtors\***

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful.

**Property, Plant and Equipment\***

Property, Plant and Equipment are recorded at cost less any accumulated depreciation and impairment losses, except for buildings which have been revalued to government valuation.

**Depreciation**

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the assets to their estimated residual values over their useful lives. The depreciation rates and useful major classes of assets have been estimated as follows:

- Computer Equipment	6.67% - 10%
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**Employee Costs**

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current pay. These include salaries and wages accrued up to balance date, annual leave earned but not taken

**Changes in Accounting Policies\***

There have been no changes in accounting policies during the financial year (last year - nil)

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Note 1 : Analysis of Revenue**

Revenue Item	Analysis	This Year \$	Last Year \$
Donations, grants, and other similar revenue	Lotteries	40,000	30,000
	Foundation North	-	30,000
	Raye Freedman Trust	49,000	30,170
	Ara Taiohi	9,700	11,908
	Auckland Council & Local Boards	30,500	8,047
	US Embassy	13,279	9,761
	COGS	13,600	13,538
	School, Organisation & Business Donations	9,207	13,315
	Personal Donations	9,175	18,843
	Rule Foundation	1,866	-
	Grassroots Trust	-	15,000
	Health Promotion Agency	500	-
	Sky City	10,000	-
	<b>Total</b>		<b>186,827</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Workshop Receipts (School & P.D.)	11,770	12,171
	Merchandise & Ticket/Event sales	200	111
	Ministry of Social/Youth Development	26,023	4,000
	Te Ara Whiriwhiri (Takatāpui Resource & Education Contract)	39,896	36,500
	Consulting	58,707	13,469
	<b>Total</b>		<b>136,596</b>

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Note 2 : Analysis of Expenses**

<b>Expense Item</b>	<b>Analysis</b>	This Year \$	Last Year \$
Volunteer and employee related costs	Salaries and Wages	222,206	160,145
	Volunteer koha	6,430	10,350
	ACC levies	-	3,245
	Staff Expenses	7,904	3,517
	<b>Total</b>	<b>236,540</b>	<b>177,257</b>

<b>Expense Item</b>	<b>Analysis</b>	This Year \$	Last Year \$
Costs related to providing goods or services	Groups	3,628	7,230
	Drop-in Centre and Offices	30,105	28,185
	Administration and overhead costs	25,832	15,761
	Project Costs	26,317	27,243
	<b>Total</b>	<b>85,882</b>	<b>78,420</b>

<b>Expense Item</b>	<b>Analysis</b>	This Year \$	Last Year \$
Other expenses	Depreciation	789	377
	Bad debts	-	3,010
	AGM/Governance costs	1,787	4,335
	Community Engagement	203	274
	Branding	-	1,531
	Relocation costs	-	249
	Memberships & Library Resources	447	240
	Asset purchases (under \$500)	1,734	2,530
	<b>Total</b>	<b>4,960</b>	<b>12,547</b>

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Note 3 : Analysis of Assets and Liabilities**

<b>Asset Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Bank accounts and cash	Cheque account balance	12,886	70,077
	Cheque account balance	4,471	10,975
	Paypal	407	-
	<b>Total</b>	<b>17,764</b>	<b>81,052</b>

<b>Asset Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Debtors and prepayments	Accounts receivable	1,840	8,242
	Prepayments	12,007	-
	GST Receivable	1,099	3,392
	<b>Total</b>	<b>14,945</b>	<b>11,634</b>

<b>Asset Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Investments	Cash held in investment portfolio	35,098	-
	<b>Total</b>	<b>35,098</b>	<b>-</b>

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Creditors and accrued expenses	Trade and other payables	3,215	5,843
	<b>Total</b>	<b>3,215</b>	<b>5,843</b>

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Employee costs payable	Holiday pay accrual	6,019	6,027
	<b>Total</b>	<b>6,019</b>	<b>6,027</b>

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Unused donations and grants with conditions	Ministry of Social Development/Youth Development	22,942	3,000
	Rule Foundation	4,500	4,500
	Te Ara Whiriwhiri	13,604	38,500
	US Embassy	-	13,279
	<b>Total</b>	<b>41,046</b>	<b>59,279</b>

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Other current liabilities	Credit Card Balance	1,036	-
	<b>Total</b>	<b>1,036</b>	<b>-</b>

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Note 4 : Property, Plant and Equipment**

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Computers (including software)*	836	1,625	-	789	1,671
<b>Total</b>	<b>836</b>	<b>1,625</b>	<b>-</b>	<b>789</b>	<b>1,671</b>

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Depreciation and Impairment*	Closing Carrying Amount*
Computers (including software)*	-	1,213	-	377	836
<b>Total</b>	<b>-</b>	<b>1,213</b>	<b>-</b>	<b>377</b>	<b>836</b>

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Note 5: Accumulated Funds**

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	-	22,373	-	22,373
Surplus/(Deficit)*		(4,211)		(4,211)
<b>Closing Balance</b>	-	18,162	-	18,162

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	-	44,917	-	44,917
Surplus/(Deficit)*		(22,544)		(22,544)
<b>Closing Balance</b>	-	22,373	-	22,373

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Note 6 : Commitments and Contingencies**

Commitment*	Explanation and Timing*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Commitments to lease or rent assets*	Lease of 11 Edinburgh, from 01.03.16, 3 year term	168,120	-
	Remainder of lease on 281 K'rd, to 09.05.16	1,576	22,068

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

**Rainbow Youth Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 March 2016

**Notes 7-12**

**Note 7: Other**

**Significant Grants and Donations with Conditions which have not been Recorded as a Liability\***

There were no significant grants or donations with conditions which have not been recorded as a liability.

**Goods or Services Provided to the Entity in Kind\***

There were no significant goods or services provided to the entity in kind during the financial year. (Last year - Nil)

**Assets Used as Security for Liabilities\***

There were no assets used as securities for liabilities at balance date. (Last year - Nil)

**Note 8: Assets Held on Behalf of Others\***

**Description of the Assets Held\***

**Name of Entity of Whose Behalf Assets are Held\***

There were no assets held on behalf of others at balance date. (Last year - Nil)

**Note 9: Related Party Transactions\***

**Related Party Disclosures:**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

**Note 10: Events After the Balance Date\***

**Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year - Nil)

**Note 11: Ability to Continue Operating\***

N/A - the entity intends to continue operating past the next 12 months.

**Note 12: Correction of Errors\***

Note: Depreciation on Fixed Assets was not correctly disclosed in the 31st March 2015 accounts. This has been rectified for the 31st March 2016 accounts, including adjustments to the 2015 figures in Statement of Financial Performance for Project Costs, the account depreciation was inaccurately aggregated under.